

MANAWATŪ DISTRICT QUARTERLY ECONOMIC DASHBOARD

YEAR ENDED MARCH 2019

LOCAL ECONOMY

Strong growth in the local economy continues

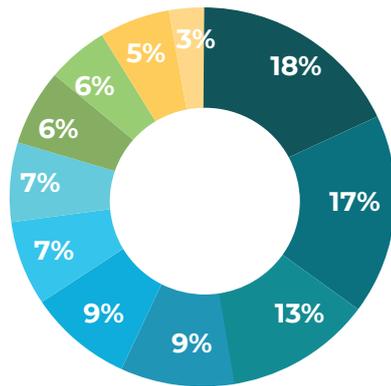
GDP - \$997m

Year ended Mar 2019

↑ 3.3% NZ GDP **↑ 2.5%**



OUR INDUSTRY STRUCTURE - \$ GDP



- Agriculture, Forestry and Fishing
- All Others
- Manufacturing
- Public Administration and Safety
- Construction
- Retail Trade
- Education and Training
- Professional, Scientific and Technical Services
- Health Care and Social Assistance
- Wholesale Trade
- Rental, Hiring and Real Estate Services

Gross Domestic Product calculates the value of all goods and services produced to the year ended Mar 2019

OUR WORKFORCE

30,900
people living in the District



1.9%
to the year ended June 2018

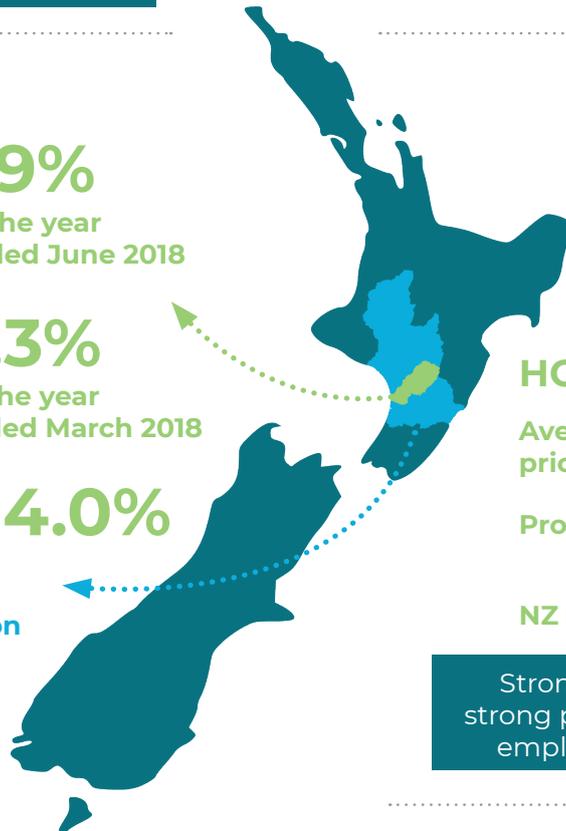
11,478
jobs in the District



3.3%
to the year ended March 2018

Our unemployment rate is **4.0%**

versus **4.3%** NZ and **5.7%** for the Manawatu-Whanganui region



CONSUMER SPENDING

Spending in the District **↑ 9.5%**

NZ retail spending **↑ 3.6%**

HOUSE PRICES

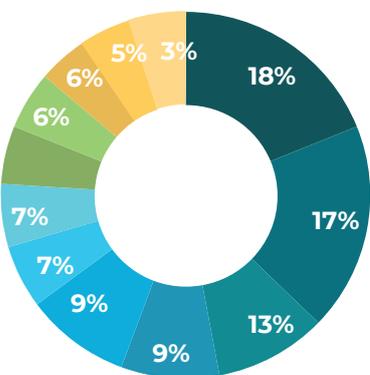
Average house prices hit **\$359,435**

Property prices **↑ 8.9%**

NZ house prices **↑ 2.6%**

Strong house price growth reflects strong population growth, high levels of employment and low interest rates

OUR EMPLOYMENT STRUCTURE



- Agriculture, Forestry and Fishing
- All Others
- Manufacturing
- Public Administration and Safety
- Construction
- Retail Trade
- Education and Training
- Professional, Scientific and Technical Services
- Health Care and Social Assistance
- Wholesale Trade
- Rental, Hiring and Real Estate Services

Did you know **27.1%** of our workforce is self-employed versus **16.7%** of all NZ workers. This reflects our strength in primary production.

RESIDENTIAL CONSTRUCTION

Growth in the number and value of residential construction reflects strong demand alongside confidence to invest

216 dwellings consented in the district **↑ 32.7%**

\$98.6m worth of residential consents issued **↑ 33.8%**

(from year ended March 2018)

\$18.2m in commercial construction was consented over the year. Planned investment at Ohakea will significantly boost commercial construction in the District to 2023.