

Q1 2026 PPI Adjustment to DC Prices

A = B + C	B	C	D = B plus PPI adjustments	=C + D
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Q1 2026 PPI adjustment to 2025/26 Prices (all figures are GST inclusive)

Activity	Assessment Year 2025/26 Prices#	2025/26 Prices excluding interest and other financing costs	2025/26 Prices interest and other financing costs	2025/26 Prices excluding interest and other financing costs, adjusted for increases in PPI to Q1 2026*	Final PPI adjusted total DC price
Water	\$4,321	\$3,174	\$1,147	\$3,217	\$4,364
Wastewater	\$8,777	\$6,349	\$2,428	\$6,434	\$8,862
Stormwater	\$19,341	\$13,710	\$5,631	\$13,894	\$19,525
Parks	\$1,514	\$943	\$571	\$956	\$1,527
Roading	\$6,671	\$5,099	\$1,572	\$5,168	\$6,740

#2025/26 Prices are the DC Policy 2025 Reset Prices adopted on 19 June 2025

*PPI (Construction) increased from 1710 to 1733 over the relevant period, constituting a 1.35% increase.

Q1 2026 PPI adjustment to 2024/25 - 17 April to 30 June 2025 Prices (all figures are GST inclusive)

Activity	Assessment Year 2024/25 Prices between 17 April and 30 June 2025#	2024/25 Prices excluding interest and other financing costs	2024/25 Prices interest and other financing costs	2024/25 Prices excluding interest and other financing costs, adjusted for increases in PPI to Q1 2026*	Final PPI adjusted total DC price
Water	\$3,917	\$2,147	\$1,770	\$2,213	\$3,983
Wastewater	\$9,058	\$5,150	\$3,908	\$5,309	\$9,217
Stormwater	\$17,573	\$9,053	\$8,520	\$9,333	\$17,853
Parks	\$1,357	\$393	\$964	\$405	\$1,369
Roading	\$5,731	\$3,874	\$1,857	\$3,994	\$5,851

#2024/25 Prices are the DC Policy 2025 Prices adopted on 17 April 2025

*PPI (Construction) increased from 1681 to 1733 over the relevant period, constituting a 3.09% increase.

Q1 2026 PPI adjustment to 2024/25 - 1 July 2024 to 16 April 2025 Prices (all figures are GST inclusive)

Activity	Assessment Year 2024/25 Prices between 1 July 2024 and 16 April 2025#	2024/25 Prices excluding interest and other financing costs	2024/25 Prices interest and other financing costs	2024/25 Prices excluding interest and other financing costs, adjusted for increases in PPI to Q1 2026*	Final PPI adjusted total DC price
Water	\$2,681	\$2,227	\$454	\$2,296	\$2,750
Wastewater	\$6,593	\$5,607	\$986	\$5,780	\$6,767
Stormwater	\$10,207	\$8,133	\$2,074	\$8,384	\$10,458
Parks	\$2,412	\$1,819	\$593	\$1,875	\$2,469
Roading	\$5,142	\$4,627	\$515	\$4,770	\$5,285

#2024/25 Prices are the DC Policy 2023 Prices plus PPI (Construction) at Q1 2024 of 3.19%

*PPI (Construction) increased from 1681 to 1733 over the relevant period, constituting a 3.09% increase.

Q1 2026 PPI adjustment to 2023/24 Prices (all figures are GST inclusive)

Activity	Assessment Year 2023/24 Prices#	2023/24 Prices excluding interest and other financing costs	2023/24 Prices interest and other financing costs	2023/24 Prices excluding interest and other financing costs, adjusted for increases in PPI to Q1 2026*	Final PPI adjusted total DC price
Water	\$2,612	\$2,158	\$454	\$2,296	\$2,750
Wastewater	\$6,420	\$5,434	\$986	\$5,781	\$6,767
Stormwater	\$9,955	\$7,881	\$2,074	\$8,384	\$10,458
Parks	\$2,356	\$1,763	\$593	\$1,876	\$2,469
Roading	\$4,999	\$4,484	\$515	\$4,770	\$5,285

#2023/24 Prices are the DC Policy 2023 Prices

*PPI (Construction) increased from 1629 to 1733 over the relevant period, constituting a 6.38% increase.

Q1 2026 PPI adjustment to 2022/23 Prices (all figures are GST inclusive)

Activity	Assessment Year 2022/23 Prices#	2022/23 Prices excluding interest and other financing costs	2022/23 Prices interest and other financing costs	2022/23 Prices excluding interest and other financing costs, adjusted for increases in PPI to Q1 2026*	Final PPI adjusted total DC price
Water	\$2,709	\$2,259	\$450	\$2,640	\$3,090
Wastewater	\$6,261	\$5,290	\$971	\$6,182	\$7,153
Stormwater	\$9,311	\$7,267	\$2,044	\$8,492	\$10,536
Parks	\$2,751	\$2,292	\$459	\$2,678	\$3,137
Roading	\$5,175	\$4,600	\$575	\$5,376	\$5,951

#2022/23 Prices are the DC Policy 2021 Prices plus PPI (Construction) at Q1 2022 of 8.62%

*PPI (Construction) increased from 1483 to 1733 over the relevant period, constituting a 16.86% increase.

Q1 2026 PPI adjustment to 2021/22 Prices (all figures are GST inclusive)

Activity	Assessment Year 2021/22 Prices#	2021/22 Prices excluding interest and other financing costs	2021/22 Prices interest and other financing costs	2021/22 Prices excluding interest and other financing costs, adjusted for increases in PPI to Q1 2026*	Final PPI adjusted total DC price
Water	\$2,496	\$2,046	\$450	\$2,658	\$3,108
Wastewater	\$5,768	\$4,797	\$971	\$6,232	\$7,203
Stormwater	\$8,592	\$6,548	\$2,044	\$8,507	\$10,551
Parks	\$2,537	\$2,078	\$459	\$2,700	\$3,159
Roading	\$4,768	\$4,193	\$575	\$5,447	\$6,022

#2021/22 Prices are the DC Policy 2021 Prices

*PPI (Construction) increased from 1334 to 1733 over the relevant period, constituting a 29.91% increase.

Q1 2026 PPI adjustment to 2020/21 Prices (all figures are GST inclusive)

Activity	Assessment Year 2020/21 Prices	2020/21 Prices excluding interest and other financing costs	2020/21 Prices interest and other financing costs	2020/21 Prices excluding interest and other financing costs, adjusted for increases in PPI to Q1 2026*	Final PPI adjusted total DC price
Water	\$4,665	\$4,665	\$0	\$6,181	\$6,181
Wastewater	\$4,592	\$4,592	\$0	\$6,083	\$6,083
Stormwater	\$8,913	\$8,913	\$0	\$11,809	\$11,809
Parks	\$2,268	\$2,268	\$0	\$3,005	\$3,005
Roading	\$3,586	\$3,586	\$0	\$4,752	\$4,752

#2020/21 Prices are the DC Policy 2018 Prices plus PPI (Construction) at Q1 2020 of 3.32%

*PPI (Construction) increased from 1308 to 1733 over the relevant period, constituting a 32.49% increase.

Q1 2026 PPI adjustment to 2019/20 Prices (all figures are GST inclusive)

Activity	Assessment Year 2019/20 Prices#	2019/20 Prices excluding interest and other financing costs	2019/20 Prices interest and other financing costs	2019/20 Prices excluding interest and other financing costs, adjusted for increases in PPI to Q1 2026*	Final PPI adjusted total DC price
Water	\$4,516	\$4,516	\$0	\$6,181	\$6,181
Wastewater	\$4,444	\$4,444	\$0	\$6,083	\$6,083
Stormwater	\$8,627	\$8,627	\$0	\$11,809	\$11,809
Parks	\$2,195	\$2,195	\$0	\$3,005	\$3,005
Roading	\$3,471	\$3,471	\$0	\$4,751	\$4,751

#2019/20 Prices are the DC Policy 2018 Prices plus PPI (Construction) at Q1 2019 of 3.69%

*PPI (Construction) increased from 1266 to 1733 over the relevant period, constituting a 36.89% increase.

Q1 2026 PPI adjustment to 2018/19 Prices (all figures are GST inclusive)

Activity	Assessment Year 2018/19 Prices#	2018/19 Prices excluding interest and other financing costs	2018/19 Prices interest and other financing costs	2018/19 Prices excluding interest and other financing costs, adjusted for increases in PPI to Q1 2026*	Final PPI adjusted total DC price
Water	\$4,355	\$4,355	\$0	\$6,191	\$6,191
Wastewater	\$4,286	\$4,286	\$0	\$6,093	\$6,093
Stormwater	\$8,320	\$8,320	\$0	\$11,829	\$11,829
Parks	\$2,117	\$2,117	\$0	\$3,010	\$3,010
Roading	\$3,348	\$3,348	\$0	\$4,759	\$4,759

#2018/19 Prices are the DC Policy 2018 Prices

*PPI (Construction) increased from 1219 to 1733 over the relevant period, constituting a 42.17% increase.

Q1 2026 PPI adjustment to 2017/18 Prices (all figures are GST inclusive)

Activity	Assessment Year 2017/18 Prices#	2017/18 Prices excluding interest and other financing costs	2017/18 Prices interest and other financing costs	2017/18 Prices excluding interest and other financing costs, adjusted for increases in PPI to Q1 2026*	Final PPI adjusted total DC price
Water	\$4,351	\$4,351	\$0	\$6,406	\$6,406
Wastewater	\$4,917	\$4,917	\$0	\$7,240	\$7,240
Stormwater	\$4,435	\$4,435	\$0	\$6,530	\$6,530
Parks	\$1,851	\$1,851	\$0	\$2,725	\$2,725
Roading	\$2,417	\$2,417	\$0	\$3,559	\$3,559

#2017/18 Prices are the DC Policy 2015 Prices plus PPI (Construction) at Q1 2017 of 3.3%

*PPI (Construction) increased from 1177 to 1733 over the relevant period, constituting a 47.24% increase.

Q1 2026 PPI adjustment to 2016/17 Prices (all figures are GST inclusive)

Activity	Assessment Year 2016/17 Prices#	2016/17 Prices excluding interest and other financing costs	2016/17 Prices interest and other financing costs	2016/17 Prices excluding interest and other financing costs, adjusted for increases in PPI to Q1 2026*	Final PPI adjusted total DC price
Water	\$4,212	\$4,212	\$0	\$6,431	\$6,431
Wastewater	\$4,760	\$4,760	\$0	\$7,268	\$7,268
Stormwater	\$4,293	\$4,293	\$0	\$6,555	\$6,555
Parks	\$1,792	\$1,792	\$0	\$2,736	\$2,736
Roading	\$2,340	\$2,340	\$0	\$3,573	\$3,573

#2016/17 Prices are the DC Policy 2015 Prices

*PPI (Construction) increased from 1135 to 1733 over the relevant period, constituting a 52.69% increase.

Q1 2026 PPI adjustment to 2015/16 Prices (all figures are GST inclusive)

Activity	Assessment Year 2015/16 Prices#	2015/16 Prices excluding interest and other financing costs	2015/16 Prices interest and other financing costs	2015/16 Prices excluding interest and other financing costs, adjusted for increases in PPI to Q1 2026*	Final PPI adjusted total DC price
Water	\$4,212	\$4,212	\$0	\$6,552	\$6,552
Wastewater	\$4,760	\$4,760	\$0	\$7,405	\$7,405
Stormwater	\$4,293	\$4,293	\$0	\$6,678	\$6,678
Parks	\$1,792	\$1,792	\$0	\$2,787	\$2,787
Roading	\$2,340	\$2,340	\$0	\$3,641	\$3,641

#2015/16 Prices are the DC Policy 2015 Prices

*PPI (Construction) increased from 1114 to 1733 over the relevant period, constituting a 55.57% increase.