

MANAWATŪ DISTRICT QUARTERLY ECONOMIC DASHBOARD

YEAR ENDED JUNE 2019

THE MANAWATŪ DISTRICT ECONOMY

hits new heights

GDP - \$1.003b

Year ended June 2019

↑ 3.5% NZ GDP **↑ 2.5%**

Gross Domestic Product calculates the value of all goods and services produced to the year ended June 2019.

OUR WORKFORCE

30,900
people living in
the District



1.9%
to the year
ended June 2018

11,478
jobs in the
District

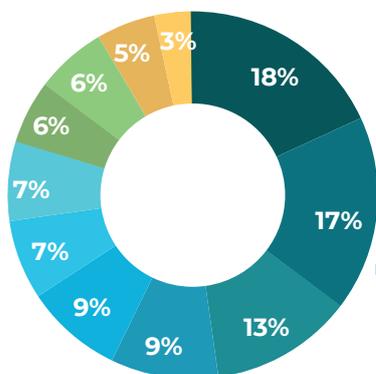


3.3%
to the year
ended March 2018

Our unemployment rate is **3.6%**
versus **5.2%** for the Manawatu-Whanganui region and **4.1%** NZ

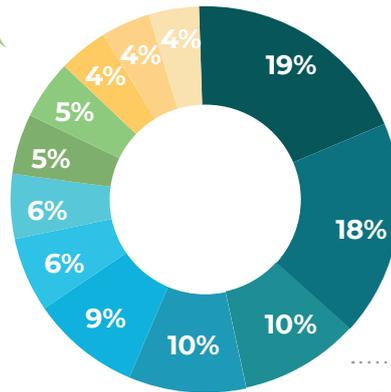


OUR EMPLOYMENT STRUCTURE



- Agriculture, Forestry and Fishing
- All Others
- Manufacturing
- Public Administration and Safety
- Construction
- Retail Trade
- Education and Training
- Professional, Scientific and Technical Services
- Health Care and Social Assistance
- Owner-Occupied Property Operation
- Rental, Hiring and Real Estate Services

OUR INDUSTRY STRUCTURE - \$ GDP



- Agriculture, Forestry and Fishing
- All Others
- Manufacturing
- Public Administration and Safety
- Rental, Hiring and Real Estate Services
- Owner-Occupied Property Operation
- Construction
- Wholesale Trade
- Professional, Scientific and Technical Services
- Retail Trade
- Education and Training
- Health Care and Social Assistance

CONSUMER SPENDING

Spending in the District **↑ 8.4%**

NZ retail spending **↑ 3.4%**

Growth in retail spending reflects a strong local economy where people are working and confident to spend.

HOUSE PRICES

Average house prices hit **\$394,079**

Property prices **↑ 16.4%**

NZ house prices **↑ 2.0%**

Strong house price growth reflects strong population growth, high levels of employment and low interest rates.

RESIDENTIAL CONSTRUCTION

Growth in the number and value of residential construction reflects strong demand alongside confidence to invest

210 dwellings consented in the district **↑ 20.0%**

\$99.4m worth of residential consents issued **↑ 26.9%**

(from year ended June 2018)

Did you know **27.1%** of our workforce is self-employed versus **16.7%** of all NZ workers. This reflects our strength in primary production.

\$21.9m in commercial construction was consented over the year. This is an increase of **5.3%** from June 2018.